

Promoting the Application of Corporate Governance in the South African Public Sector

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ABSTRACT This paper examines the principles of corporate governance as underpinned in the Public Finance Management Act of 1999, King Reports I, II, III, King Codes of Corporate Practices and Conducts. The paper contributes to the on-going debate about the principles of corporate governance in the public sector. In examining the principles of corporate governance in the public sector, it looks at various institutions in the public sectors that promote corporate governance with the purpose of evaluating the principles of corporate governance in these institutions. It argues that the effectiveness and accountability of the public sector can be improved significantly if these principles of corporate governance are applied correctly.